



PRESS RELEASE

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PANCHSHIL REALTY SIGNS MOU WITH HANMI GLOBAL OF KOREA

Panchshil Realty entered into a MOU with Korean based HanmiGlobal Co. Ltd. On November 9, 2011 for the formulation of a business arrangement by which both parties would jointly pursue and perform consultancy services for project management (PM) and construction management (CM) services for construction and infrastructure projects in India. The MOU was signed in Seoul, Korea.

Panchshil Realty is engaged in the business of Project Management (PM) and Construction Management (CM). Hanmi, on the other hand is in the business of providing PM and CM consultancy services. Panchshil Realty & HanmiGlobal would work closely on various aspects of the project, taking advantage of the growing Indian housing market and development of numerous infrastructure projects in the country.

Panchshil Realty has also entered in a Project Management and Construction Management Consultancy Service agreement with HanmiGlobal for two of upcoming developments namely Business Bay & the Township project in Wagholi. Business Bay is a retail/hospitality development property located in Yerwada, whereas the Township project in Wagholi is a residential project which includes luxury homes and apartments.

Speaking on this partnership, Mr. Abhay Chordia, Joint Managing Director PANCHSHIL REALTY Online Services said that this collaboration would achieve synergies for both the groups and look forward to working closely with HanmiGlobal.

HanmiGlobal's Chairman, Jong-hoon Kim, also reiterated the same sentiments and said that this would be a valuable partnership as, apart from rendering world class services, it paves their foray into the huge Indian real estate market.

ABOUT PANCHSHIL REALTY

Panchshil Realty is a reputed name in the realty business based out of Pune, India. It is one of the leading mixed-use development companies in the country.

Panchshil has created world-class properties in the city with over 9 million sq. feet already developed and around 20 million sq. feet under development. Panchshil, to its clients is synonymous with premium finish, space planning, well-designed floor layouts, clever and innovative solutions and high quality execution. Thus, Panchshil has become one of the most respected names in the real estate fraternity, known for its contemporary architecture coupled with uber chic decor.

For more information log on to www.panchshil.com

ABOUT HANMI GLOBAL CO. LTD.

HanmiGlobal is a Construction Engineering (CE) and Construction Management (CM) consultancy services company, operating in Korea as well as other global markets.

They are one of the leading construction management companies in Korea due to their systematic construction management techniques. They specialize in integrating the project from the planning and designing stage right up to the construction and maintenance stage.

Their clients benefit from their expertise resulting in reduced construction costs, shortened construction period, and improved quality.

For more information log on to www.hmglobal.com

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